



VICTOR ROTHSCHILD MEMORIAL SYMPOSIA

THE INSTITUTE FOR ADVANCED STUDIES  
AT  
THE HEBREW UNIVERSITY

21st Jerusalem Summer School in Economic Theory

**POLITICAL ECONOMY**

June 25 – July 6, 2010

Director: **Eric Maskin** (IAS Princeton)

Codirector: **Eyal Winter** (The Hebrew University)

**PROGRAM**

**Friday, June 25**

- 09:30-10:30      Welcome *and coffee*
- 10:30-12:00      **Eric Maskin** (IAS Princeton)  
*Opening Talk: Introduction to Political Economy*
- 12:00-13:30      *Lunch at Beit Belgia*

**Saturday, June 26**

**Sunday, June 27**

- 09:00-10:00      Registration *and coffee*
- 10:00-11:30      **Alberto Alesina** (Harvard University)  
*Social Capital and Trust*
- 11:30-12:00      *Coffee break*
- 12:00-13:30      **Eric Maskin**  
*How Accountable should Public Officials Be?*
- 13:30-14:30      *Lunch at Beit Belgia*

- 14:30-16:00     **Roger Myerson** (University of Chicago)  
*The Autocrat's Credibility Problem and Foundations of the Constitutional State*
- 16:30-17:30     *Reception at the Beit Belgia gardens*

### **Monday, June 28**

- 10:00-11:30     **Alberto Alesina**  
*The Effects of Culture and Institutions on Economic Growth*
- 11:30-12:00     *Coffee break*
- 12:00-13:30     **Roger Myerson**  
*Dynamic Moral Hazard in High Office*
- 13:30-14:30     *Lunch at Beit Belgia*
- 14:30-16:00     **Tom Palfrey** (Caltech)  
*Political Institutions and the Dynamics of Public Investment*

### **Tuesday, June 29**

- 10:00-11:30     **Alberto Alesina**  
*Family Structure and Economic Behavior*
- 11:30-12:00     *Coffee break*
- 12:00-13:30     **Torsten Persson** (Stockholm University)  
*State Capacity, Conflict and Development -- An Overview*
- 13:30-14:30     *Lunch at Beit Belgia*
- 14:30-16:00     **Roger Myerson**  
*Federalism and Incentives for Success of Democracy*

### **Wednesday, June 30**

- 10:00-11:30     **Tom Palfrey**  
*Voting Mechanisms and Preference Intensity*
- 11:30-12:00     *Coffee break*
- 12:00-13:30     **Torsten Persson**  
*The Determinants of State Capacity*
- 13:30-14:30     *Lunch at Beit Belgia*
- 14:30-16:00     **Roger Myerson**  
*Bipolar Multicandidate Elections with Corruption*

## Thursday, July 1

- 9:30-11:00      **Torsten Persson**  
*From Tariffs to Income Taxes*
- 11:00-11:30      *Coffee break*
- 11:30-13:00      **Marco Battaglini** (Princeton University)  
*A Dynamic Theory of Public Spending, Taxation and Debt*
- 13:00-14:00      *Lunch at Beit Belgia*
- 14:00- 15:30      **Tom Palfrey**  
*Voter Turnout in Elections*
- 15:30-19:00      **Jerusalem Tour**

## Friday, July 2

- 10:00-11:30      **Marco Battaglini**  
*Electoral Competition and Efficiency*
- 11:30-12:00      *Coffee break*
- 12:00-13:30      **Tom Palfrey**  
*Information Aggregation in Committees*
- 13:30-14:30      *Lunch at Beit Belgia*

## Saturday, July 3

*Tour to Masada and the Dead Sea (for details see the information sheet)*

## Sunday, July 4

- 10:00-11:30      **The Arrow Distinguished Lecture in Economic Theory Delivered by Hirofumi Uzawa**
- 11:30-12:00      *Coffee break*
- 12:00-13:30      **Torsten Persson**  
*The Logic of Political Violence*
- 13:30-14:30      *Lunch at Beit Belgia*
- 14:30-16:00      **Marco Battaglini**  
*Fiscal Policy over the Real Business Cycle: A Positive Theory*
- 16:00-17:30      **Student Poster Session**

## Monday, July 5

**Yaari Event** (Feldman Hall)

**Kenneth Arrow** – Economics, Stanford University  
**Dan McFadden** – Econometrics, UC, Berkeley and MIT

**Ken Binmore** – Economics and Game Theory, LSE and University of London  
**Herb Scarf** – Mathematical Economics, Yale University  
**Hiro Uzawa** – Economics, University of Tokyo  
**Elhanan Helpman** – Economics, Tel Aviv University and Harvard University (IASH)

19:00                    *Closing dinner*

**Tuesday, July 6**

10:00-11:30            **Eric Maskin**  
*How Should We Elect Presidents?*

11:30-12:00            *Coffee break*

12:00-13:30            **Marco Battaglini**  
*Constitutional Design*

13:30-14:30            *Lunch at Beit Belgia*

**The School in Economics is hosted by the Institute for Advanced Studies at The Hebrew University of Jerusalem, with support from the Center for the Study of Rationality**