



VICTOR ROTHSCHILD MEMORIAL SYMPOSIA
THE ISRAEL INSTITUTE FOR ADVANCED STUDIES

AT

THE HEBREW UNIVERSITY

24th Jerusalem Summer School in Economic Theory

DECISION MAKING

June 10-19, 2013

Director: Eric Maskin (Nobel laureate, Harvard University)

Codirector: Eyal Winter (The Hebrew University)

Maya Bar-Hillel (The Hebrew University)

Itzhak Gilboa (Tel Aviv University)

Daniel Kahneman (Nobel laureate, Princeton University)

David Laibson (Harvard University)

Mark Machina (University of California, San Diego)

Eric Maskin (Harvard University)

Wolfgang Pesendorfer (Princeton University)

Ariel Rubinstein (Tel Aviv University)

Eyal Winter (The Hebrew University)

PROGRAM

Monday, June 10

9:00-9:45 Registration in IAS lobby

9:45-10:00 **Michal Linial** (IIAS Director)

Greetings

10:00-11:30 **Eric Maskin** (Harvard University)

Opening Lecture

11:30-12:00 Coffee break

12:00-13:30 **Wolfgang Pesendorfer** (Princeton University)

Menu Preference, Temptation and Self Control

13:30-15:00 Lunch

15:00-16:30 **Ariel Rubinstein** (Tel Aviv University)

Comments on Theoretical and Experimental Choice Theory I

16:30-18:30 Reception at the Wise cafeteria

Tuesday, June 11

9:30-11:00 **Itzhak Gilboa** (Tel Aviv University)

Case-Based and Rule-Based Reasoning

11:00-11:30 Coffee break

11:30-12:30 **Ariel Rubinstein** (Tel Aviv University)

Comments on Theoretical and Experimental Choice Theory II

12:30-14:00 Lunch

14:00-15:30 **Wolfgang Pesendorfer** (Princeton University)

Dynamic Choices and Temptations

Wednesday, June 12

9:00-10:30 **Wolfgang Pesendorfer** (Princeton University)

Expected Uncertain Utility Theory

10:30-11:00 Coffee break

11:00-12:30 **David Laibson** (Harvard University)

Intertemporal Choice: Foundations

12:30-14:00 Lunch

14:00-18:00 Half-Day Tour of the Old City of Jerusalem

20:00 Eric Maskin's Concert at the Jerusalem Music Center and dinner

Thursday, June 13

9:00-10:30 **David Laibson** (Harvard University)

Intertemporal Choice: Applications

10:30-12:00 Poster Session

12:00-13:30 Lunch

13:30-15:00 **David Laibson** (Harvard University)

Behavioral Economics and Behavior Change

16:00-17:30 **Arrow Lecture: Daniel Kahneman** (Princeton University)

Remarks on Prospect Theory

Friday, June 14

10:30-12:00 Poster Session

Saturday, June 15

08:00-17:00 Tour of Masada

Sunday, June 16

9:30-11:00 **Mark Machina** (University of California, San Diego)

Choice under Uncertainty: Challenges to the Classical Model

11:00-11:30 Coffee break

11:30-12:30 **Itzhak Gilboa** (Tel Aviv University)

A Unified Model and the Dynamics of Bayesian Reasoning

12:30-14:00 Lunch

14:00-15:30 **Itzhak Gilboa** (Tel Aviv University)

Analogies and Theories: The Role of Simplicity and the Emergence of Norms

Monday, June 17

9:30-11:00 **Eric Maskin** (Harvard University)

Uncertainty and Hyperbolic Discounting

11:00-11:30 Coffee break

11:30-12:30 **Eyal Winter** (The Hebrew University)

Mental Equilibrium

12:30-14:00 Lunch

14:00-15:30 **Mark Machina** (University of California, San Diego)

Analytical Aspects of Non-Expected Utility and Non-Probabilistic Models of Choice

Tuesday, June 18

9:30-11:00 **Maya Bar-Hillel** (The Hebrew University)

Bridging the Normative-Descriptive Gap

11:00-11:30 Coffee break

11:30-12:30 **Menachem Yaari** (The Hebrew University)

Newcomb's Problem

12:30-14:00 Lunch

14:00-15:30 **Mark Machina** (University of California, San Diego)

Choice under Uncertainty: New Models and Challenges

Wednesday, June 19

10:00-12:00 Students' Poster Session (at IIAS lobby)

12:00-14:00 Lunch

The School in Economic Theory is hosted by the Israel Institute for Advanced Studies at The Hebrew University of Jerusalem, with support from the Center for the Study of Rationality, The Economics Department, the School of Business and the Bank of Israel